

Cord Life expands cord blood banking to Mumbai

Thursday, July 29, 2010, 22:07 This news item was posted in Biotech category and has <u>0 Comments</u> so far.

Kolkata based Cord Life India, a network of centres for collecting and storing cord blood, is planning to expand its operations in Mumbai.

Cord Life is planning to open sales, marketing and operations forces in Mumbai for collection of samples.

Cord Life expects to start the work on infrastructure and workforce for the collection centre soon. The Mumbai centre would be catering to the entire country for marketing and sales purpose. The company also plans to have further subsequent centres in potential areas of the city, reports said.

"The main purpose of this centre would be to educate our clients and create awareness about the benefits of cord blood banking. We want our clients to make an informed decision on cord blood banking," Meghnath Roy, managing director, Cordlife was quoted as saying.

Cord Life has an R&D partner CyGenics' technology that has developed stem cell expansion and T-cell growth technology which has the ability to grow stem cells outside the human body.

CordLife India has a storage capacity of up to 150,000 cord blood units.

Located in Kolkata, CordLife is the only such facility serving the Eastern part of India.

Cordlife has a network of stem cell banks in Asia Pacific with full processing and cryopreservation storage facilities in Singapore, Australia, Hong Kong, Indonesia, Philippines and India with marketing offices in Thailand and Macau.

Recently, Cord care, a stem cells bank to store umbilical cord blood of children as a potential resource for treating ailments, including cancer and immune disorders, has been <u>launched in the south Indian city of Hyderabad by PathCare Labs</u>.

Cord Care is a division of PathCare Labs, a Hyderabad based diagnostic service provider with a state-of-the-art central clinical reference laboratory at Hyderabad, Andhra Pradesh.

Cord Care has a facility to store upto one lakh samples said Dr Prasad.

The collection, processing and preservation of cord blood is done at a fee of Rs. 75,000 and the samples are stored in cryogenic vaults for a period of 21 years.

Cord Care is South India's second and India's fifth cord blood stem cell banking facility, according to the release.

Cord Care's stem cell bank has more than 600 collection centers spread across India, PathCare Labs stated in a press release.

The cord blood stem cell bank is expected to be affiliated and certified by regulatory agencies such as DBT (Department of Bio-technology), DCGI (Drug Controller, Government of India), US-FDA and American Association of Blood Banks (AABB).

Link: Cord Life expands cord blood banking to Mumbai