

COMPANY BRIEFS**Midas Q1 profit falls 74.7%**

ALUMINIUM alloy manufacturer Midas Holdings' net profit for the first quarter ended March fell 74.7 per cent year-on-year to 15.26 million yuan (S\$3 million). The group's revenue also declined 22.3 per cent to 230.38 million yuan. Midas said that the lingering impact of the 2011 railway accidents in China have continued to limit the recovery of the railway sector.

Bonvests Q1 profit down 6.5%

BONVESTS Holdings reported that its net profit for the first quarter ended March 31 fell 6.5 per cent from a year ago to about

\$4 million. Revenue was up 6.5 per cent at \$38.68 million due to its hotel and industrial units.

Asiatravel.com narrows loss in Q2

ASIATRavel.COM Holdings, an online travel and hotel reservation service provider, announced a narrower net loss of \$489,000 for the second quarter ended March 31, an improvement from the \$807,000 loss that it made for the same period a year ago. Revenue was down 6.2 per cent at \$21.62 million, on the back of unit SH Tours exiting a transport and tour service contract with a major airline group and a slowdown in bookings in its offline wholesale businesses. Loss per share

for the period was 0.20 Singapore cents compared with 0.33 Singapore cents a year ago. Besides a new product innovation, the group will step up regional marketing partnerships and advertising efforts in the next few quarters.

Cordlife Q3 down on listing expenses

CORDLIFE Group's net profit for its third quarter ended March 31 fell 57 per cent to \$832,000, even as revenue rose 13 per cent to \$6.92 million. The fall in net profit was mainly due to one-off listing expenses and selling and marketing expenses, it said. The group announced a dividend of two cents per share, including a special dividend of 0.2 cent, to be paid on June 13.