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Cordlife Q4 net profit up 0.9%

BY [ANGELA TENG](#)[PRINT](#) | [EMAIL THIS ARTICLE](#)

Revenue increased 6.5 per cent to \$7.48 million, due to a rise in the provision of cord blood banking services, driven by more client deliveries. - PHOTO: CORDLIFE

Cordlife Group posted a net profit of \$2.31 million for the fourth quarter ended June 30, up 0.9 per cent from a year ago.

Revenue increased 6.5 per cent to \$7.48 million, due to a rise in the provision of cord blood banking services, driven by more client deliveries.

For the full year, Cordlife's net profit decreased 18.3 per cent year-on-year to \$6.93 million. One-off IPO expenses contributed to the drop. The group also incurred higher administrative and selling and marketing expenses as it stepped up expansion and client acquisition plans.

cent to \$28.78 million.

Net profit fell even as revenue increased 12.1 per

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