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CordLife Pours \$1m To Groom Fresh Blood

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TALENT DEVELOPMENT

Singapore - CordLife, local umbilical cord blood banking company, has launched a new academy that will provide technical and business programmes for over 300 employees in Asia.

CordLife will invest \$1 million over the next two years in strategic talent development programmes, starting from the CordLife Academy. Co-funded by SPRING Singapore, the school will provide training modules in technology, commercialisation, business management processes and laboratory operations. While the courses aim to develop existing employees, the academy will open its doors to professionals specialising in stem cell banking, as well as, life sciences industry in the near future.

Stella Lee, its head of organisational development, said staff who graduate from the courses can either "move vertically" within their function or "laterally" to another division as part of their career plan.

Besides formal training, the academy will roll out a new talent development and management programme, derived from a three-year research study of top performing technology companies around the world. The programme will include a framework, methods, processes and performance measurement tools.

Lee said the talent tools will help CordLife focus on "developing exploitative capability and explorative capability" among its talent

Dr Steven Fang, group CEO of CordLife Group, said the programme is a "highly relevant and adaptive mechanism" that will help employees grow professionally, thus strengthening the company in the process. "Having the right people with the right ability, behaviour and capability is the life blood of any successful company."

The academy's full curriculum will include the company's best practices and case studies from academic institutions such as INSEAD, Nanyang Business School and HAAS Berkeley Business School.

CordLife operates a network of stem cell banks with full processing, testing and cryopreservation storage facilities in Singapore, Australia, Hong Kong, Indonesia, Philippines and India, as well as, marketing operations in Macau.

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