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### Kalbe Farma keen in developing stem cell research with CordLife

By Priya Paramajothi | Posted: 01 December 2006 2040 hrs

SINGAPORE: The Indonesian pharmaceutical firm Kalbe Farma is actively looking for mergers and acquisitions in India, China and Singapore.

The company recently bought a 49% stake in CordLife Indonesia, a subsidiary of tissue and cord blood banking company Cygenics.

Currently, cord blood units from Indonesia are couriered to CordLife's headquarters in Singapore for processing and storage.

Kalbe says it is interested in expanding this relationship to include stem cell research and therapy.

Kalbe Farma's chairman, Boenjamin Setiawan, said: "Stem cells offer a lot of possibilities to regenerate the body. That's why we want to develop further." -CNA/ir

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