

Time for the Bottomline feature...

Homegrown cord blood bank, Cordlife, is venturing into India for the first time by the end of the year, when its facility in Kolkatta starts operations.

938 LIVE's Geraldine Ding talks to the company's chief executive, Steven Fang, ahead of the facility's opening to get a better idea of the six-year-old firm's growth plans.

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Cord blood banking is the collection and storage of stem cells from the umbilical cord of newborns -- these stem cells can then be use to potentially treat chronic diseases such as luekemia.

Chief executive of private cord blood bank Cordlife, Steven Fang, says the firm has seen demand for its services double in the past three years.

And in just six years, CordLife, has expanded across 10 countries from Thailand to Australia, and up next -- India.

Mr Fang believes the demand for cord blood banking will only increase, especially given rising birth rates in some Asian economies, and as the cost for such a service dips.

Another growth driver, he said, is the trend of using stem cells to treat lifestyle-related diseases such as diabetes.

Interview

Chief executive of CordLife, Steven Fang on the Bottomline.

I'm Geraldine Ding.

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