



CordLife Sciences launches Stem Cell Collection Centre in Mumbai

India Infoline News Service / 17:14 , Sep 14, 2010

CordLife India currently has a team of 18 stem cell specialists in Mumbai and aims to grow into a full-fledged entity into a size of 50 members within 18 months, this year.



CordLife Sciences India Ltd., the largest and the most experienced network of stem cell banks in Asia Pacific, announced its formal commencement of stem cell collection centre in **Mumbai**.

CordLife India currently has a team of 18 stem cell specialists in **Mumbai** and aims to grow into a full-fledged entity into a size of 50 members within 18 months, this year.

The company plans to invest up to A\$4mn (approx) in India in the next 24 months. Further, it also plans to expand to many other cities in India such as Pune, Baroda, and Ahmedabad.

The **Singapore**-based, **Australia**-listed CordLife Group Ltd has been successful in expanding its operations in eight countries like **Hong Kong, Singapore, Australia, Macau, Thailand, Philippines, India and Indonesia**.

With its operations and investments in seven countries CordLife has been successfully securing lives by providing stem cell banking amenities for as many as 80 diseases. With its launch in Mumbai, CordLife would be scaling its sales operations, collection and fulfillment facilities in India.

Steven Fang, Group CEO, CordLife Group, says, "We will work closely with the medical fraternity to further increase the awareness of stem cell Banking. Mumbai would be the western hub of the company's operations which would take care of Maharashtra, Gujarat etc."

Link : <http://www.indiainfoline.com/Markets/News/CordLife-Sciences-launches-Stem-Cell-Collection-Centre-in-Mumbai/4930827979>