

Cordlife Sciences open stem cell collection centre in Mumbai

Mumbai, Sep 14 : Cordlife Sciences India today formally launched its stem cell collection centre in the city and announced an investment proposal of over 4 million Australian dollars in the country over the next 24 months.

Cordlife had been successfully securing lives by providing stem cell banking facilities for treatment of as many as 80 diseases. It planned to add more cities to its network and fully utilise its facility of storing 50,000 stem cell units at its headquarters in [Kolkata](#).

Group chief executive officer Steven Fang told newsmen here that the company recorded a 31 per cent increase in new client acquisition from last year. The total number of cord blood units stored had increased by 44 per cent over the previous year. The company, which operated in seven countries in the region and listed in the Australian Securities Exchange, had a total revenue of 25.5 million Australian dollars last year, growing by 7.7 per cent.

He said with the launch in Mumbai, Cordlife would have full scale sales, operations, collection and fulfillment facilities here.

It planned to increase the present strength of 20 people in [Mumbai](#) to 50 in the coming months.

The company also launched two new value added services, medical concierge and quality guarantee pan [India](#). Under the medical concierge scheme, if a transplant was required by a client who had stored their baby's cord blood stem cells with the company at any point of time within the tenure of the storage period, Cordlife would provide all relevant information regarding transplant physician, transplant centre and a logistical support. The quality guarantee programme would ensure that families were assured of a viable cord blood unit throughout their contractual agreement period with Cordlife.