

**For Immediate Release**

**CORDLIFE CEO RECEIVES SPIRIT OF ENTERPRISE AWARD**

11<sup>th</sup> SEPTEMBER 2003, SINGAPORE – CordLife’s CEO, Steven Fang, is a recipient of the Spirit of Enterprise Award. The award was presented by Mr. Raymond Lim, Minister of State for Trade & Industry and Foreign Affairs, in a ceremony at the Asian Civilisations Museum on Wednesday. This is the inaugural year for this award.

Altogether, 152 of the country’s up and coming entrepreneurs were selected. These are forward looking entrepreneurs leading companies that are expanding. The companies must be small- and medium-sized enterprises, and must not have the government as their principal shareholder. These entrepreneurs were then interviewed and their stories posted on the SOE Organisation’s website. 38 nominees were selected by public vote to receive the award. Over 36,000 votes were recorded.

“The award is recognition of the great work of the CordLife team,” said Mr. Fang. “In just over two short years, this team of very dedicated, very talented, and very hardworking people, has built a company that is fast becoming a recognized player in the global stem cell biotechnology industry. This award is accepted with great gratitude, on behalf the people who have made this company what it is.”

Note to editors: The Spirit of Enterprise is a private, non-profit initiative to recognize the role of the entrepreneur in Singapore, and was inspired by Prime Minister Goh Chok Tong’s National Day Rally Speech, 2002. The organisation’s website can be found at <http://www.soe.org.sg/>. Mr. Fang’s interview can be found at <http://www.soe.org.sg/interviews/StevenFang.asp>.

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## About CordLife

CordLife Pte Ltd is a leading stem cell biotechnology company. It operates American Association of Blood Banks (AABB) compliant umbilical cord blood and peripheral blood stem cell banking facilities in Singapore and Malaysia. From its Singapore headquarters, and from its Cytomatrix R&D Division in Boston USA, the company engages in cutting edge adult stem cell research in conjunction with leading institutions.

One of the company's core technologies is a unique cell growth platform called, "The Cytomatrix®", a platform that enables cells to grow in three dimensions. Utilizing this platform, the company is working on stem cell expansion, and provides R&D products to researchers around the world. For further information, please visit [www.cordlife.com](http://www.cordlife.com), or [www.cytomatrix.com](http://www.cytomatrix.com).

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