

Australia • Level 2 • 405 Little Bourke Street • Melbourne • Victoria 3000 • Australia
Phone (61) 03 9642 5580 • Fax (61) 03 9642 5581
Singapore • 61 Science Park Road • The Galen • # 05-16/17/18 • Singapore Science Park III • Singapore 117525
For Corporate Office • Phone (65) 6295 0080 • Fax (65) 6295 1108
For Clients • Phone (65) 6238 0808 • Fax (65) 6238 1108 • info@cordlife.com

(ACN 108 051 529)



For Immediate Release

CordLife Opens Second Office To Serve Soaring HK Birth Rate

28th July 2008 – Leading cord blood banking company, CordLife Ltd (ASX: CBB), announced the opening of their second office in Kowloon to better serve the rapidly increasing birth rate in Hong Kong. The number of births in the territory has sky-rocketed from 46,965 in 2003 to 69,600 in 2007 – a jump of almost 50 per cent in just four years.

As part of an emerging trend, over 30,000 newborn babies were delivered in private Hong Kong hospitals – of which the majority of mothers are China nationals. The new CordLife office will be strategically located close to the Hong Kong Baptist Hospital – one of the territory's most established and popular private hospitals with the highest number of deliveries in 2007. The hospital has seen the number of deliveries soar in recent years, and estimates that it will quadruple its number of deliveries for 2008.

Since its launch in 2005, CordLife Hong Kong has experienced exponential growth – in 2007, it achieved a 200% year on year growth of cord blood storage. “We are optimistic that our growth will continue to be driven by Hong Kong's rising birth rate, and fuelled by consumer confidence in our strict standards drawn from the group's experience – which has achieved numerous international quality marks and accreditations such as the AABB, TGA, Ministry of Health Singapore and ISO 9001:2000. Based on this encouraging outlook, CordLife is pleased to open its second Hong Kong office”, said Steven Fang, Group CEO of CordLife.

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About CordLife

CordLife is a regional cord blood bank that operates the world's largest network of cord blood banks with full processing and cryopreservation storage facilities in Singapore, Australia, Hong Kong, Indonesia and India as well as marketing operations in Macau, Philippines and Thailand. The first cord blood bank to be set up in Singapore, and among the first in Asia, CordLife's state-of-the-art facility is the first and only private cord blood bank in Southeast Asia to be accredited by AABB. CordLife is listed on the Australian Stock Exchange, under the symbol, CBB. For more information, please visit www.cordlife.com.

For more information, please contact:

Steven Fang, CEO, CordLife
Tel: +61 (0)3 9642 5580
Mob: +61 (0)400 933 243
Email: sfang@cordlife.com