

## PRESS RELEASE

# Cordlife Group's Subsidiary is First Cord Blood Bank in Philippines to Earn Prestigious AABB Accreditation

### Key Points:

- Cordlife Medical Phils., Inc, a fully owned subsidiary of SGX mainboard listed Cordlife Group Limited, is the first and only cord blood bank in the Philippines to be AABB accredited.
- AABB accreditation is the international gold standard for blood banks and transfusion services.
- This latest achievement is another validation of Cordlife Group's robust quality system and track record of reliable cord blood banking services across its network of cord blood banks in Asia.

**1 July 2017** – Asia's largest network of cord blood and tissue banking service provider **Cordlife Group Limited** ("Cordlife Group", and together with its subsidiaries, the "Group") announced today that its fully-owned subsidiary Cordlife Medical Phils. Inc ("Cordlife Philippines" or the "Company") has received accreditation from AABB, becoming the first cord blood bank in the country to receive this prestigious status.

To date, Cordlife Group has released 36 cord blood units to their clients for various disorders including leukaemia, Thalassemia major and cerebral palsy. With their new AABB accreditation status, Cordlife clients in the Philippines are assured that their cord blood will be of best quality and ready to meet their transplant needs in the country. Over and above, they will now also have the choice to use their cord blood at many leading hospitals for treatment in countries such as United States and Singapore, where cord blood (if imported) handled by AABB or its equivalent accredited facilities, will only be permitted or preferred for use.

AABB is a global leader in standards development, accreditation and implementation of quality systems in transfusion medicine and cellular therapies. The organisation is committed to improving health by developing and delivering standards, accreditation and educational programmes to optimise patient and donor care and safety.

"Earning this accreditation is further testament of Cordlife Group's unwavering commitment to delivering high quality services to our clients in all the countries we operate in," said Dr Wong Chiang Yin, Group CEO of Cordlife Group. "Parents banking their baby's cord blood at our Philippine facility are now given greater confidence that they are receiving world-class quality and reliable cord blood banking services."

The accreditation was granted to Cordlife Philippines after an intensive on-site assessment by a team of international cord blood banking experts carefully selected by AABB. Through the audit, the Company's level of medical, technical and administrative performance was determined to have met or exceeded the stringent standards set by the AABB.



“The AABB accreditation is an internationally recognised symbol of quality,” said Dr. Allan Robert Racho, Head of the Section of Pediatric Hematology-Oncology – St. Luke’s Medical Center. “We commend Cordlife Philippines for this new certification, proof of its unwavering commitment to the highest quality standards. This sets the bar higher for cord blood banking in the Philippines, increasing confidence and trust not only of doctors in performing stem cell transplants, but also of patients whose lives might someday depend on these procedures.”

Before achieving AABB accreditation, Cordlife Philippines has been ISO9001:2008 certified since 2011 and remains as the first and only Department of Health registered cord blood bank in Philippines. The latest milestone achieved by the Company is a validation of Cordlife Group’s robust quality system and track record of reliable cord blood banking services across its network of cord blood banks in Asia.

- The End -

#### **ABOUT CORDLIFE GROUP LIMITED (Bloomberg stock code: CLGL)**

Incorporated in May 2001, Cordlife Group Limited (“Cordlife”, together with its subsidiaries, the “Group”) is a consumer healthcare company catering to the mother and child segment and a leading cord blood and umbilical cord lining banking services provider.

Today, Cordlife has the largest market share of private cord blood banks in Singapore, Philippines and Indonesia; and is amongst the top three market leaders in Hong Kong and India<sup>1</sup>. In February 2017, Cordlife increased its shareholding in the largest cord blood bank operator in Malaysia, Stemlife to 99.03%, making it the latest addition to the subsidiaries of the Group in the region.

Cordlife’s cord blood and cord tissue processing and cryopreservation facility in Singapore is one of the only six private cord blood banks in the world to be dually accredited by AABB and Fact-Netcord, two of the world’s gold standards for cord blood banking. The Group’s majority owned Hong Kong and India subsidiaries, Hong Kong Screening Centre Limited (“HKSC”) and Cordlife Sciences (India) Pvt. Ltd. (“Cordlife India”), have also received accreditation from the College of American Pathologists (“CAP”), which is awarded to facilities that meet or exceed the highest standards in laboratory services. Cordlife Group is listed on the mainboard of Singapore Exchange since March 2012. For more information, visit <http://cordlife.listedcompany.com/>

#### **ABOUT CORDLIFE MEDICAL PHILS., INC**

Cordlife Philippines was officially launched in February 2010 as Philippines’ first and only cord blood processing and cryopreservation facility to better serve the cord blood banking needs of the local market. Registered with the Department of Health, the ISO-certified facility was built in accordance to global gold standards such as the American Association of Blood Banks to give local families peace of mind. The 365-day facility is equipped with the world’s

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<sup>1</sup> Source : Deloitte & Touche Financial Advisory Services Limited report, 10 April 2013

most advanced fully automated cord blood processing system, SEPAX, and has a storage capacity for 30,000 cord blood units. In 1 July 2017, Cordlife Philippines became the first cord blood bank in the country to be accredited by AABB. Cordlife Philippines is a subsidiary of Cordlife Group Limited, a company listed on the Singapore Exchange.

#### **ABOUT AABB**

AABB is an international, not-for-profit association representing individuals and institutions involved in the fields of transfusion medicine and cellular therapies. The association is committed to improving health through the development and delivery of standards, accreditation and educational programs that focus on optimizing patient and donor care and safety. AABB membership includes physicians, nurses, scientists, researchers, administrators, medical technologists and other health care providers. AABB members are located in more than 80 countries and AABB accredits institutions in over 50 countries.

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