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Cordlife partners Cordlabs, CCBC to expand umbilical cord tissue storage services

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According to Cordlife, this three-way strategic alliance allows it to capitalise on economies of scale by expanding its geographical reach through collaborative partnerships - PHOTO: SPH

issued shares in CCBC.

According to Cordlife, this three-way strategic alliance allows it to capitalise on economies of scale by expanding its geographical reach through collaborative partnerships.

"We view the strategic alliance as highly complementary to our respective strengths; Cordlife's expertise in tissue banking and storage and experience in Asian markets outside of China; Cordlabs Asia's research & development capabilities; and CCBC's local knowledge and distribution networks," said Jeremy Yee, executive director and group chief executive director of Cordlife.

Healthcare company Cordlife Group on Monday said it would be partnering Cordlabs Asia and China Cord Blood Corporation (CCBC) to provide human postnatal umbilical cord tissue storage services to certain parts of China, on an exclusive basis.

This marks an extension of partnership between Cordlife and Cordlabs Asia, a Singapore-based stem cell research and development company. The latter is also a wholly-owned subsidiary of CellResearch Corporation, which pioneered and patented the technology that uses and exploits stem or progenitor cells derived from human postnatal umbilical cord tissue for storage purposes only.

CCBC is a New York-listed and the largest cord blood banking operator in China, said Cordlife. In November 2012, Cordlife acquired ten per cent of