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For Immediate Release

**Cell Sciences signs Memorandum of Understanding (MOU)
with Corning Life Sciences**

9th DECEMBER 2004 – Cell Sciences, the medical and biotechnology products subsidiary of CyGenics, has entered into a Memorandum Of Understanding (MOU) with Corning Life Sciences, with the intention of finalizing an (OEM) distribution agreement allowing Corning Life Sciences to sell 125ml & 500ml disposable spinner flasks designed and manufactured by Cell Sciences.

The disposable spinner flask systems come fully assembled and ready-to-use, eliminating the need for time-consuming assembly and disassembly associated with conventional glass spinners. The units are Gamma-irradiated, for sterility. The units are made of USP XXXIII Class VI polystyrene. The vessels are compatible for growth of reference cell lines and other cell cultures in a manner comparable to conventional glass spinners. The products are targeted at an extensive customer base comprising Laboratories (Research, Clinical and Bio-processing), Industry (Bio-pharmaceutical), Specialists and Hospitals.



About Cell Sciences

Cell Sciences is a wholly owned subsidiary of CyGenics, a leading stem cell biotechnology company. Cell Sciences designs, manufactures and markets the company's proprietary range of disposable spinner vessels for use in attached and suspension cell culture, based on a patented 3-D growth scaffold. It also drives the sales, marketing and distribution for biomedical products. Cell Sciences markets products targeting an extensive customer base comprising Laboratories (Research, Clinical and Bio-processing), Industry (Bio-pharmaceutical), Specialists and Hospitals in the Asia Pacific. The company focuses on product lines core to the strategic businesses of the Group in the areas of stem cell biotechnology and regenerative medicine, as well as products that add to a more comprehensive offering to the customers we serve. For further information, please visit www.cygenics.com.

About CyGenics

CyGenics is a biotechnology and immunotherapy company focused on the development and commercialisation of stem cell-related products, services, applications and technologies. From its headquarters in Australia, CyGenics operates three divisions: Singapore-based CordLife (tissue banking services, in particular, cord blood banking) and Cell Sciences (consumable cell culture products), and Cytomatrix (cell therapeutics and technology development) based in the USA. CyGenics is listed on the Australian Stock Exchange, under the symbol CYN. For more information, please visit www.cygenics.com.

About Corning

Corning Incorporated (www.corning.com) is a diversified technology company that concentrates its efforts on high-impact growth opportunities. Corning combines its expertise in specialty glass, ceramic materials, polymers and the manipulation of the properties of light, with strong process and manufacturing capabilities to develop, engineer and commercialize significant innovative products for the telecommunications, flat panel display, environmental, semiconductor, and life sciences industries. For additional information on Corning Life Sciences products or services, please contact a customer service representative at 1-800-492-1110, toll free in the United States, (+1) 978-635-2200 internationally, or visit www.corning.com/lifesciences

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