Press Release

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For Immediate Release

CordLife Sets Up Cell Sciences Pte Ltd

Wholly-owned subsidiary to push global sales of biotechnology products

28th JANUARY 2004, SINGAPORE – CordLife today announced that it had set up a subsidiary, Cell Sciences Pte Ltd, tasked with the manufacturing, supply chain management, and worldwide sales and marketing of the company's line of biotechnology and cellular growth devices. These products are for used in cellular research laboratories and biomanufacturing in pharmaceutical houses around the world.

The company's patented three-dimensional cell growth platform is used in the development of the StarwheelTM Culture System, a unique, miniaturised disposable spinner system, specially designed for high density cell growth. This product is being trademarked and distributed in major markets across the world.

"These devices offers tissue engineers who are interested in 3D expansion of primary mesenchymal stem/precursor cells an efficient, effective and user friendly culture system", said Dr Dietmar W. Hutmacher, Assistant Professor of Bioengineering and of Orthopaedic Surgery, Faculty of Medicine, National University of Singapore.

Cell Sciences is rolling out its new range of disposable cell culture systems internationally and distributors have been appointed in the US, China, Taiwan and SEA markets, with discussions on-going in Europe. The appointed distributors include Biomedical Resources International for the US and Canada, Jingmei Biotech for Hong Kong and China, Rainbow Biotechnology for Taiwan, Biomed Diagnostics for Thailand and Singapore, and Hansei Innotech for Korea. New products are being discussed through collaborative partnerships with controls manufacturers with a strong market presence in the US and Europe.



"Static and dynamic cell culture products play an important role in tissue/cell cultures," said Dr John T. Flickinger, President, Cell Sciences. "Spinners remain the most commonly used dynamic scale-up system for bio-production. However, conventional glass spinners of today have seen little product or technology innovation over the years. Cell Sciences offers some market firsts:

- Patented 3-D scaffold for high density cell growth in a convenient platform for cryopreservation and in-situ visualization and
- Ready-to-use convenience in fully assembled gamma-sterilized and disposable units.

As scientists ourselves, we have a good idea of what our customers need. We are confident our products will do well."

About CordLife

CordLife Pte Ltd is a leading stem cell biotechnology company. It operates American Association of Blood Banks (AABB) compliant umbilical cord blood and peripheral blood stem cell banking facilities in Singapore and Malaysia. From its Singapore headquarters, and from its Cytomatrix R&D Division in Boston USA, the company engages in cutting edge adult stem cell research in conjunction with leading institutions.

One of the company's core technologies is a unique cell growth platform called, "The Cytomatrix[®]", a platform that enables cells to grow in three dimensions. Utilizing this platform, the company is working on stem cell expansion, and provides R&D products to researchers around the world. For further information, please visit www.cordlife.com, or www.cytomatrix.com.

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