

For Immediate Release

CyGenics CEO Reappointed BioSingapore Chairman

29th March 2006 – Leading cell therapy services company CyGenics Ltd. (ASX: CYN) announced that its Group CEO, Steven Fang, has been re-elected Chairman of Singapore's biotechnology industry association, BioSingapore.

Mr Fang first took on the role of Chairman in October 2004, over-seeing the organisation through its early months and into its official launch that month. Today, BioSingapore has some 120 members, comprising biotechnology and pharmaceutical companies, as well as professional firms having dealings with the sector. BioSingapore has also established reciprocal relationships with a number of similar industry groupings, including Ausbiotech and BIO Deutschland.

In addition to the Chairmanship of BioSingapore, Mr Fang is the President of Spirit of Enterprise (a non-profit organisation that aims to recognise and promote entrepreneurship in Singapore), a board member of ACE/IAC of International Enterprise Singapore for Globalisation, and a board member of the Singapore British Business Council.

About CyGenics

CyGenics is a cell therapy services company focused on the development and commercialisation of adult stem cell-related products, services, applications and technologies. From its headquarters in Australia, CyGenics operates five subsidiaries: Singapore-based CordLife and Australia-based BioCell (tissue banking services, in particular, cord blood banking), Cell Sciences (consumable cell culture products), Cytomatrix (cell therapeutics and technology development) based in Boston, USA, and CytoVations (new product development) based in New Jersey, USA. CyGenics is listed on the Australian Stock Exchange, under the symbol CYN. For more information, please visit www.cygenics.com.

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