

FOR IMMEDIATE RELEASE

Philippines' First Cord Blood Processing and Cryopreservation Facility Opens

- CordLife opens Philippines' first cord blood processing and cryopreservation facility in Metro Manila.
- The world-class facility provides Filipinos with direct access to their own cord blood stem cells to facilitate the treatment of more than 80 diseases such as lymphoma and leukemia.

PHILIPPINES, 23 February, 2010 -- CordLife, Asia Pacific's largest network of private cord blood banks, today announced the opening of the first cord blood processing and cryopreservation facility in Metro Manila, Philippines to bring the people of the Philippines the benefits of cord blood banking right at their doorstep.

Cord blood can be used for the treatment of more than 80 diseases including certain cancers and many other blood-related disorders. In fact, lymphoma and leukemia, both treatable with cord blood, are the top two childhood cancers in the Philippines. Leukemia is also amongst the country's top 10 most common adult cancers. Other emerging applications with cord blood stem cells under active research include cerebral palsy and type 1 diabetes.

"We are honored to be able to serve the needs of Filipinos and provide them with the chance to secure their family's health through cord blood stem cells. With this new facility, Filipino parents no longer have to risk sending their baby's cord blood abroad for long-term storage. The new CordLife facility in the Philippines is built around world-class standards such as the American Association of Blood Banks and ISO. Our investments to align with these standards are necessary to support stem cell therapies ethically and responsibly," said Mr Steven Fang, Group CEO of CordLife Limited.

The official inauguration of the new facility, located at the UP-AyalaLand Technohub in Manila was graced by Ms. Daphne Teo of the Singapore Embassy, Professor Armin Sarthou, Vice-President of Development of the University of the Philippines, Ms Tintin Bersola-Babao, television personality and Ms Giselle Sanchez, television and movie actress.

"CordLife's latest cord blood processing and storage facility in the Philippines marks another regional expansion milestone for the company. Focusing on high quality services, CordLife has been investing in various innovations to ensure that it provides value-added services to all its customers. SPRING will continue to partner CordLife in its journey to enhance capabilities for greater growth locally and regionally," said Ms Samantha Su, Deputy Director of Services & Biomedical and International Partnership Office, SPRING Singapore.

CordLife Medical Philippines, Inc. operates 365 days a year and has the capacity to store more than 20,000 cord blood stem cell units.

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About CordLife Limited

CordLife Group owns and operates Asia Pacific's largest network of cord blood banks with full processing and cryopreservation storage facilities in Singapore, Australia, Hong Kong, Indonesia, India, China and the Philippines as well as marketing operations in Macau and Thailand. The first cord blood bank to be set up in Singapore, and among the first in Asia, CordLife's in-depth knowledge of cord blood banking practices is widely recognized by numerous quality gold standards such as the American Association of Blood Banks (AABB), the International Organization for Standardization (ISO), Therapeutic Goods Administration (TGA) and other country regulators. The Group is also the world's first and only cord blood bank to be awarded the prestigious "Technology Pioneer" title, conferred by the World Economic Forum. CordLife is listed on the Australian Securities Exchange, under the symbol, CBB. For more information, please visit www.cordlife.com.

About CordLife Medical Philippines, Inc.

Operational since 2005 as a sales office, CordLife Medical Philippines, Inc. officially opened the country's first and only cord blood processing and storage facility located in Metro Manila in 2010. The world-class facility is registered with the Department of Health and is built in accordance with global gold standards such as the American Association of Blood Banks and ISO. The facility operates 365 days a year and offers the world's only fully automated cord blood processing system, SEPAX, with a storage capacity for more than 20,000 cord blood units. CordLife Medical Philippines Inc. is a majority owned subsidiary of CordLife Limited. For more information, please visit www.cordlife.com.

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