

## PRESS RELEASE

# Cordlife Group's Subsidiary in the Philippines receives AABB Re-accreditation

- Cordlife Medical Phils., Inc. has been awarded re-accreditation status from the AABB and remains as the only AABB accredited cord blood bank in the Philippines.
- AABB accreditation is the international gold standard for blood banks and transfusion services.

**Singapore, 28 August 2019** – Cordlife Group Limited (“Cordlife” and together with its subsidiaries, the “Group”), a Singapore Exchange mainboard-listed consumer healthcare company, announced that its Philippines subsidiary Cordlife Medical Philippines, Inc. (“Cordlife Philippines”), has received the prestigious re-accreditation status from the AABB (formerly known as American Association of Blood Banks) after receiving their first accreditation in 2017. With this renewed status, Cordlife Philippines remains as the first and the only AABB-accredited and ISO-certified cord blood bank in the country.

This feat comes on the heels of the company’s celebration of its 18<sup>th</sup> year of operations in Singapore and 10<sup>th</sup> year in the Philippines. The re-accreditation was granted to Cordlife Philippines after an intensive on-site assessment conducted by international expert(s) from the AABB.

“Having this internationally recognised symbol of approval means that families in the Philippines can be assured of the quality provided by Cordlife. They can enjoy the confidence knowing that they are receiving the world-class standard cord blood banking services in the country,” said Ms Tan Poh Lan, Group CEO and Executive Director of Cordlife Group.

**## END ##**

## **ABOUT CORDLIFE MEDICAL PHILS., INC**

Cordlife Philippines was officially launched in February 2010 as Philippines' first and only cord blood processing and cryopreservation facility to better serve the cord blood banking needs of the local market. Registered with the Department of Health, it is also the first umbilical cord blood and cord lining bank in the Philippines to become ISO 9001:2015 and AABB-accredited (formerly known as American Association of Blood Banks) making it the first and only facility in the Philippines to have acquired such prestigious status. The 365-day facility is equipped with the world's most advanced fully automated cord blood processing system, SEPAX, and has a storage capacity for 30,000 cord blood units. In June 2017, Cordlife Philippines became the first cord blood bank in the country to be accredited by AABB. This status was subsequently renewed in July 2019. Cordlife Philippines is a fully-owned subsidiary of Cordlife Group Limited, a company listed on the Singapore Exchange.

## **ABOUT CORDLIFE GROUP LIMITED**

Incorporated in 2001, Cordlife Group Limited ("Cordlife", together with its subsidiaries, the "Group") is a consumer healthcare group and one of the key providers of cord blood as well as cord lining banking services in Asia. Cordlife has been listed on the mainboard of Singapore Exchange (SGX: P8A) since March 2012.

Cordlife owns the largest network of cord blood banks in Asia with full stem cell banking facilities in six key markets namely Singapore, Hong Kong, Indonesia, India, Malaysia and the Philippines. In Singapore, the Philippines and Indonesia, Cordlife operates the largest private cord blood banks; and is amongst the top three market leaders in India and Malaysia. In January 2018, Cordlife became the market leader in Hong Kong with the acquisition of the largest private cord blood bank in the country, Healthbaby Biotech (Hong Kong) Co., Limited. Through its majority-owned subsidiary in Malaysia, Stemlife Berhad, Cordlife holds indirect stake in Thailand's largest private cord blood bank, Thai Stemlife. Through its marketing agents, Cordlife also expanded its presence to Myanmar and Vietnam in 2017 as well as Bangladesh in 2019.

Beyond cord blood and cord lining banking, Cordlife offers a comprehensive suite of diagnostics services for the family including urine-based newborn metabolic screening, non-invasive prenatal testing, paediatric vision screening and family genetic screening services.

Quality and customer focus are amongst some of the cornerstones of Cordlife. The Group's facilities in Singapore, Hong Kong, India, the Philippines and Malaysia are accredited by AABB, the organisation behind the world's gold standard for cord blood banking. In addition, Cordlife Singapore and Healthbaby are accredited by FACT, another world-class accreditation body for cord blood banks globally. This makes Cordlife Singapore and Healthbaby, two of just four cord blood banks in Asia, and seven in the world, to be accredited by both AABB and FACT concurrently. In the area of clinical diagnostics, Cordlife India, Healthbaby and Hong Kong Screening Centre are accredited by the College of American Pathologists ("CAP"). These quality achievements underpin the Group's commitment to providing reliable healthcare solutions through innovation and technological advancement.

For more information, visit <http://cordlife.listedcompany.com>.

## **ABOUT AABB**

AABB is an international, not-for-profit association representing individuals and institutions involved in the fields of transfusion medicine and cellular therapies. The association is committed to improving health through the development and delivery of standards, accreditation and educational programs that focus on optimising patient and donor care and safety. AABB membership includes physicians, nurses, scientists, researchers, administrators, medical technologists and other health care providers. AABB members are located in more than 80 countries and AABB accredits institutions in over 50 countries.

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