



Cordlife appoints Mr Yiu Pang Fai (Ivan) as Group Chief Executive Officer

Singapore, 19th February 2024 – [Cordlife Group Limited](#), has today appointed Mr Yiu Pang Fai (Ivan) as Group Chief Executive Officer with immediate effect.

Mr Yiu joins Cordlife from TransGlobal Group's Family Office division in Hong Kong where he was Executive Director. In that role, Mr Yiu played a pivotal role in overseeing the evaluation of new investment opportunities for the company. Additionally, he held executive positions at Popular Holdings Limited, Sichuan Chengmian Expressway Co. Ltd., and Hebei Shitai Expressway Co. Ltd. Before joining TransGlobal Group, Mr Yiu served as an Investment Manager at Macquarie Infrastructure and Real Assets in Singapore, where he played a pivotal role in the Asia Pacific investment team.

Ms Tan Poh Lan, the outgoing Group Chief Executive Officer and Executive Director, will work with Mr Yiu to facilitate a smooth transition until her previously announced last day of service with the company on 31 March 2024.

Mr Yiu Pang Fai (Ivan), Group CEO, Cordlife, commented: *"I am looking forward to joining the Cordlife business across Asia as it continues to play an important role and offer a valuable service within the healthcare industry. My immediate focus will be to work closely with the Cordlife Singapore team to address the challenges facing the company, particularly resolving the issues raised by the Ministry of Health in Singapore and restoring the public and our customers' trust and confidence in Cordlife Singapore, following a very challenging time.*

Looking further ahead, my aim is to focus on innovation and investment in technology across the Cordlife Group to help drive operational efficiencies and more robust infrastructure, while fostering a culture of continuous improvement and innovation within the organisation. This underscores our mission to serve our clients, ensuring that we remain a reliable partner in their journey towards healthier, happier, and longer lives."

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ABOUT CORDLIFE GROUP LIMITED

Cordlife Group Limited (“Cordlife”, together with its subsidiaries, the “Group”), founded in 2001, is a leading company dedicated to safeguarding the well-being of mother and child. Listed on the Mainboard of the Singapore Exchange since 2012, the Group is a pioneer in private cord blood banking in Asia. Cordlife operates Asia’s largest network of cord blood banks. With full stem cell banking facilities in six key markets, Cordlife is an industry leader in Singapore, Hong Kong, Indonesia, and the Philippines and one of the top three market leaders in India and Malaysia. Through its majority-owned subsidiary in Malaysia, Stemlife Berhad, Cordlife has an indirect stake in Thailand’s largest private cord blood bank, Thai Stemlife. In addition to cord blood, cord lining, and cord tissue banking, Cordlife offers families a comprehensive suite of diagnostic services, including non-invasive prenatal testing, paediatric vision screening, and newborn metabolic screening. Two of Cordlife’s primary focus areas are providing reliable quality and being customer-centric. All of the Group’s facilities are accredited by the Association for the Advancement of Blood & Biotherapies (“AABB”), an organisation dedicated to its mission of improving lives by making transfusion medicine and biotherapies safe, available, and effective worldwide. Furthermore, Healthbaby Hong Kong is the only private cord blood bank in Asia and one of four worldwide to be accredited by both the AABB and the Foundation for the Accreditation of Cellular Therapy (“FACT”), another world-class accreditation body for cord blood banks worldwide. In the area of clinical diagnostics, Cordlife India and Healthbaby Hong Kong are both accredited by the College of American Pathologists (“CAP”). Healthbaby Hong Kong is the world’s only private cord blood bank to be accredited by three international standard-setting bodies, and Cordlife India is one of only two medical laboratories in West Bengal to be accredited by the National Accreditation Board for Testing and Calibration Laboratories (“NABL”) and CAP. These quality achievements reinforce the Group’s commitment to providing reliable healthcare solutions through innovation and technological advancement. For more information, visit <http://cordlife.listedcompany.com>.